



wires & fabriks

• The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

• **WIRES AND FABRIKS (S. A.) LIMITED**

7, CHITTARANJAN AVENUE, KOLKATA-700 072, INDIA
Phone : 91-33-4012 4012 • Fax : 91-33-2237-2721
E-mail : wfcsl@wirefabrik.com
Website : www.wirefabrik.com

AN ISO 9001 - 2008 COMPANY

CIN : L29265WB1957PLC023379

• ☐ PAPER MACHINE CLOTHING ☐ PAPER MAKING CHEMICALS

12.09.2017

Scrip Code: BSE-507817, CSE-10033008

Dear Sir,

Sub: Outcome of the Board Meeting:

Unaudited Financial Results for the Quarter ended 30th June, 2017, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

Pursuant to regulation 33 read with regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Unaudited Financial Results of the Company along with the Segment information for the Quarter ended 30th June, 2017 as approved by the Board of Directors in its Meeting held on 12th September, 2017, along with the Limited Review Report of the Auditors of the Company for the said period.

As per SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016 those company, which has adopted for IND-AS for the first time from this financial year (2017-18) the due date for submission of financial results for the quarter ended June 2017 is September 14, 2017. The company has adopted for IND-AS for the first time from this financial year (i.e. 2017-18) and hereby submits its financial results for the quarter ended June 2017.

Thanking you,

Yours' faithfully,

For **WIRES AND FABRIKS (S.A.) LIMITED**

Abhishek Upadhyaya

Abhishek Upadhyaya
Company Secretary

Encl: a/a

cc: DCS-CRD
Corporate Relationship Dept.
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

we take quality seriously

WORKS:INDUSTRIAL AREA, JHOTWARA, JAIPUR-302012•PHONE:(91) 0141-2341722•FAX:(91) 0141-2340689•E-Mail:info@wirefabrik.com

R B S C & CO.

CHARTERED ACCOUNTANTS

(Formerly S. S. Kothari & Co.)

S.S. KOTHARI
R.K. ROYCHOUDHURY
T.K. SENGUPTA

B.Com., C.T.A. (LOND), F.C.A.
B.Sc., B.Com., F.C.A.
B.Com., LL.B., F.C.A.

R.N. BARDHAN
P.K. BHATTACHARYA
S. CHAKRABORTY

B.Com., F.C.A.
B.Com., F.C.A.
B.Com., F.C.A., D.I.S.A. (I.C.A.I.)

CENTRE POINT, ROOM NO. 314
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KOLKATA - 700 001

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LIMITED REVIEW REPORT

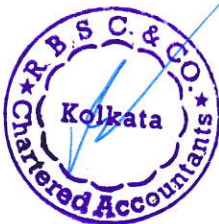
To the Board of Directors of Wires and Fabriks (S.A.) Limited

We have reviewed the accompanying statement of unaudited financial results of Wires and Fabriks (S.A.) Limited for the period 1st April, 2017 to 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable India Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Centre Point
21, Old Court House Street,
Kolkata - 700 001
The 12th day of September, 2017



For R B S C & CO.
Chartered Accountants
Firm Reg. No. 302034E

(R.N. BARDHAN)

Partner

Membership No. 017270

WIRES & FABRIKS (S.A.) LIMITED

Regd. Off. 7, C. R. Avenue, Kolkata-700 072

E-mail: ig@cal.wirefabrik.com, CIN: L29265WB1957PLC023379

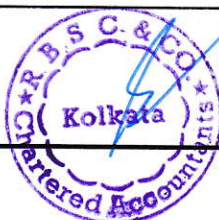
(Rs. In Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

Particulars	Quarter Ended	
	30.06.17	30.06.16
	Unaudited	Unaudited
1 Revenue from operations	2497.97	2422.74
2 Other income	4.56	5.44
3 Total Income (1+2)	2502.53	2428.18
4 Expenses		
(a) Cost of materials consumed	763.78	762.02
(b) Purchase of stock-in-trade	216.70	171.42
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	-197.23	-158.25
(d) Employee benefits expenses	447.51	429.74
(e) Finance costs	67.97	77.74
(f) Depreciation & amortisation expenses	243.21	192.21
(g) Excise duty	192.61	198.08
(h) Other expenses	788.70	724.55
Total expenses (4)	2523.25	2397.51
5 Profit/ (Loss) before exceptional items & tax (3-4)	-20.72	30.67
6 Exceptional Items	-	-
7 Profit/ (loss) before tax (5-6)	-20.72	30.67
8 Tax Expenses		
(a) Current tax	0.00	0.00
(b) Deferred tax	-22.50	0.63
9 Profit / (loss) for the period (7-8)	1.78	30.04
10 Other comprehensive income (Net)	-0.05	-0.07
11 Total comprehensive income for the period (9+10) (comprising profit/ (loss) and other comprehensive income for the period)	1.73	29.97
12 Paid-up equity share capital (face value Rs.10/- per share)	305.63	305.63
13 Earning per share (not annualised):		
(a) Basic	0.06	0.98
(b) Diluted	0.06	0.98

Segment Wise Revenue, Results, Assets and Liabilities for the quarter ended 30th June, 2017

Particulars	Quarter Ended	
	30.06.17	30.06.16
	Unaudited	Unaudited
1 Segment Revenue (net sales/ income)		
(a) Paper mill products	2423.69	2362.93
(b) Wind power	79.09	60.18
(c) Unallocated	-	-
Total	2502.78	2423.11
Less inter segment revenue	4.81	0.37
Net sales/ income from operations	2497.97	2422.74
2 Segment Results (Profit before tax & interest)		
(a) Paper mill products	150.74	218.28
(b) Wind power	45.10	12.83
(c) Unallocated	-	-
Total	195.84	231.11
Less interest	67.97	77.61
Less Unallocable expenditure net of unallocated income	148.59	122.83
Total Profit Before Tax	-20.72	30.67
3 Segment Assets		
(a) Paper mill products	10882.81	11728.58
(b) Wind power	727.56	889.25
(c) Unallocable assets	540.60	1089.51
Total	12150.97	13707.34
4 Segment Liabilities		
(a) Paper mill products	1951.81	1901.10
(b) Wind power	0.00	41.44
(c) Unallocable liabilities	6060.53	7541.60
Total	8012.34	9484.14



[Handwritten Signature]

Notes:

- 1 The above results were reviewed by the Audit Committee & thereafter approved by the Board of Directors in their meetings held on 12th september, 2017. The Limited Review of the results of the quarter ended on 30th June, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors. The re-arrange / re-grouped result of quarter ended 30th June, 2016 is not subject to limited review as per SEBI circular dated 5th July, 2016, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016. The Company adopted Ind AS from 1st April 2017, and accordingly, these financial statement along with the comparatives have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. Previous year/ quarter figures have been re-arranged/ re-grouped wherever considered necessary.
4. Reconciliation between financial results previously reported (referred to as Previous GAAP) and Ind AS for the corresponding quarter is as under:

Particulars

Quarter Ended
30th June 2016

Net Profit under Previous GAAP (After Tax)
Impact of measuring investment at Fair value through Profit & Loss (FVTPL)
Net Profit under Ind AS (After Tax)

30.04
-0.07
29.97

for **Wires & Fabriks (S.A.) Ltd.**

Place: Kolkata
Date: 12.09.2017

M. Khaitan (Managing Director)

Paper Machine Clothing • Paper Making Chemicals
An ISO 9001 : 2015 Company

